# FORM 5

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### OMB APPROVAL OMB

| Check this box if no longer |
|-----------------------------|
| subject to Section 16. Form |
| 4 or Form 5 obligations may |
| continue. See Instruction   |
| 1/L)                        |

#### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Number: 0362 January 31 Expires: 2014 Estimated average burden hours per

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response..

Form 3 Holdings Reported Form 4 Transactions Reported

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addre<br>Saucier Robert E | ess of Reporting Pers    | OII   | Issuer Name and Ticker or Trading Symbol Galaxy Gaming, Inc. [GLXZ]     Statement for Issuer's Fiscal Year Ended (Month/Day/Year)     12/31/2011 |   |   |                 | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  _X_ Director _X_ Officer (give title Other (specify below) below)  CEO, CFO |   |   |  |
|---------------------------------------|--------------------------|---|--|---|---|-----------------|---|---|---|--|
| (Last)<br>6980 O'BANNO                | (First) (Middle on DRIVE | (Month/Day  |  |   |   |                 |   |   |   |  |
|                                       | (Street)                 |   | 4. If Amendment, Date Original Filed(Month/Day/Year)   |   |   |                 | 6. Individual or Joint/Group Reporting (check applicable line)  |   |   |  |
| LAS VEGAS, N                          |                          |   |  |   |   |                 | _X_ Form Filed by One Reporting Person<br>Form Filed by More than One Reporting Person  |   |   |  |
| (City)                                | (State) (Zip             | Table I   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |   |                 |   |   |   |  |
| 1.Title of Security<br>(Instr. 3)     | 2. Transaction           | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8)  | Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |   | or<br>()<br>(5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end of<br>Issuer's Fiscal<br>Year<br>(Instr. 3 and 4)  | 6. 7. Nature Ownership Indirect Form: Beneficia Direct (D) or Indirect (I) (Instr. 4) |   |  |
| Common Stock                          | 04/18/2011               |   | J <sup>(1)</sup>   | 500,000   | D | \$ 0<br>(1)     | 24,250,000  | I   | By<br>Triangulum<br>Partners<br>LLC (2) |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  $(\emph{e.g.}, \textbf{puts}, \textbf{calls}, \textbf{warrants}, \textbf{options}, \textbf{convertible} \ \textbf{securities})$ 

| 1. Title of | 2.          | 3. Transaction   | 3A. Deemed         | 4.          | 5.      |       | <ol><li>Date Exer</li></ol> | cisable    | 7. Tit | le and  | 8. Price of | 9. Number    | 10.         | 11. Nature  |
|-------------|-------------|------------------|--------------------|-------------|---------|-------|-----------------------------|------------|--------|---------|-------------|--------------|-------------|-------------|
| Derivative  | Conversion  | Date             | Execution Date, if | Transaction | Numb    | er    | and Expirati                | on Date    | Amo    | unt of  | Derivative  | of           | Ownership   | of Indirect |
| Security    | or Exercise | (Month/Day/Year) | any                | Code        | of      |       | (Month/Day                  | /Year)     | Unde   | rlying  | Security    | Derivative   | Form of     | Beneficial  |
| (Instr. 3)  | Price of    |                  | (Month/Day/Year)   | (Instr. 8)  | Deriva  | ative |                             |            | Secur  | rities  | (Instr. 5)  | Securities   | Derivative  | Ownership   |
|             | Derivative  |                  |                    |             | Securi  | ties  |                             |            | (Instr | . 3 and |             | Beneficially | Security:   | (Instr. 4)  |
|             | Security    |                  |                    |             | Acqui   | red   |                             |            | 4)     |         |             | Owned at     | Direct (D)  |             |
|             |             |                  |                    |             | (A) or  |       |                             |            |        |         |             | End of       | or Indirect |             |
|             |             |                  |                    |             | Dispo   | sed   |                             |            |        |         |             | Issuer's     | (I)         |             |
|             |             |                  |                    |             | of (D)  |       |                             |            |        |         |             | Fiscal Year  | (Instr. 4)  |             |
|             |             |                  |                    |             | (Instr. | 3,    |                             |            |        |         |             | (Instr. 4)   |             |             |
|             |             |                  |                    |             | 4, and  | 5)    |                             |            |        |         |             |              |             |             |
|             |             |                  |                    |             |         |       |                             |            |        | Amount  |             |              |             |             |
|             |             |                  |                    |             |         |       | -                           |            |        | or      |             |              |             |             |
|             |             |                  |                    |             |         |       |                             | Expiration | Title  | Number  |             |              |             |             |
|             |             |                  |                    |             |         |       | Exercisable                 | Date       |        | of      |             |              |             |             |
|             |             |                  |                    |             | (A)     | (D)   |                             |            |        | Shares  |             |              |             |             |

### **Reporting Owners**

| Reporting Owner Name / Address | Relationships |           |          |       |  |  |  |  |
|--------------------------------|---------------|-----------|----------|-------|--|--|--|--|
|                                |               | 10% Owner | Officer  | Other |  |  |  |  |
| Saucier Robert B.              |               |           |          |       |  |  |  |  |
| 6980 O'BANNON DRIVE            | X             | X         | CEO, CFO |       |  |  |  |  |
| LAS VEGAS, NV 89117            |               |           |          |       |  |  |  |  |

## **Signatures**

| /s/ Robert Saucier              | 04/16/2012 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person transfered 500,000 of the Issuer's shares to the Alix Saucier Living Trust
- (2) The Reporting Person is the manager of Triangulum Partners LLC

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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