

# FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

| OMB APPROVAL                                   |           |
|--|-----------|
| OMB Number:                                    | 3235-0362 |
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- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |         |   |  |   |   |
|---|---------|---|--|---|---|
| 1. Name and Address of Reporting Person *<br>DesRosiers Norman H            |         | 2. Issuer Name and Ticker or Trading Symbol<br>Galaxy Gaming, Inc. [glxv] |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |   |
| (Last)  | (First) | (Middle)  | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)<br>12/31/2014 |   | 6. Individual or Joint/Group Reporting (check applicable line)<br><input checked="" type="checkbox"/> Form Filed by One Reporting Person<br><input type="checkbox"/> Form Filed by More than One Reporting Person |
| 6767 SPENCER ST.<br>(Street)<br>LAS VEGAS, NV 89119<br>(City) (State) (Zip) |         |   | 4. If Amendment, Date Original Filed (Month/Day/Year)                      |   |   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                  | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------------|--|--|---|
|                                 |                                      |  |                                | Amount  | (A) or (D) Price |  |  |   |
| Common Stock                    | 03/01/2014                           |  | A4                             | 100,000   | A \$ 0 (1)       | 100,000  | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|-----|--|-----------------|---|----------------------------|--|---|--|--|
|  |  |                                      |  |                                | (A)   | (D) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
| Option                                     | \$ 0.34  | 03/31/2014                           |  | A4                             | 8,333   |     | 03/31/2014   | 03/31/2019      | Common Stock  | 8,333                      | \$ 0 (2)                                   | 8,333   | D  |  |
| Option                                     | \$ 0.45  | 06/30/2014                           |  | A4                             | 25,000  |     | 06/30/2014   | 06/30/2019      | Common Stock  | 25,000                     | \$ 0 (2)                                   | 33,333  | D  |  |
| Option                                     | \$ 0.39  | 09/30/2014                           |  | A4                             | 25,000  |     | 09/30/2014   | 09/30/2019      | Common Stock  | 25,000                     | \$ 0 (2)                                   | 58,333  | D  |  |
| Option                                     | \$ 0.39  | 12/31/2014                           |  | A4                             | 25,000  |     | 12/31/2014   | 12/31/2019      | Common Stock  | 25,000                     | \$ 0 (2)                                   | 83,333  | D  |  |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| DesRosiers Norman H<br>6767 SPENCER ST.<br>LAS VEGAS, NV 89119 | X             |           |         |       |

## Signatures

|   |  |                     |
|---|--|---------------------|
| Norman DesRosiers                             |  | 01/20/2015          |
| <small>*Signature of Reporting Person</small> |  | <small>Date</small> |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares were received in connection with the Reporting Person's appointment to the Issuer's board of directors.

(2) Options were received in connection with the Reporting Person's service on the Issuer's board of directors.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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