

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 23, 2010

Galaxy Gaming, Inc.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation)

000-30653

(Commission File Number)

20-8143439

(I.R.S. Employer Identification No.)

6980 O'Bannon Drive, Las Vegas, NV

(Address of principal executive offices)

89117

(Zip Code)

Registrant's telephone number, including area code: (702) 939-3254

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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SECTION 7 – Regulation FD

Item 7.01. Regulation FD Disclosure

On February 23, 2010, we issued the press release furnished herewith as Exhibit 99.1. On February 24, 2010, we will transmit the letter furnished herewith as Exhibit 99.2 to our shareholders and other interested parties.

Item 9.01 Financial Statements and Exhibits

The exhibits listed in the following Exhibit Index are filed as part of this Current Report on Form 8-K.

SECTION 9 – FINANCIAL STATEMENTS AND EXHIBITS

Exhibit Description

No.

99.1	Press Release
99.2	Letter to Shareholders

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Galaxy Gaming, Inc.

/s/ Robert Saucier

Robert Saucier
Chief Executive Officer

Date: February 23, 2010

Galaxy Gaming Expands Product Line with “Triple Attack Blackjack™”

LAS VEGAS -- February 23, 2010 (GLOBE NEWSWIRE) Galaxy Gaming, Inc. (OTCBB: GLXZ - News), announced today that it has released a new casino table game called Triple Attack Blackjack™. The game is a variation of the standard game of blackjack, but offers the player new strategic options, while still conforming to basic blackjack fundamentals. The Company has submitted Triple Attack to North American gaming regulators for their approval. Such approvals are typically required prior to being offered for play in casinos.

Triple Attack Blackjack has a unique feature that allows players to have three opportunities to wager in separate stages prior to receiving both of their initial two cards. Just like regular blackjack, players place their initial wager before the cards are dealt (the First Attack). Next, each player receives their first card and they have an opportunity to place a second wager (the Second Attack). Then, the dealer's first card is dealt face-up and the player will have a third opportunity to wager (the Third Attack). Typical blackjack rules such as doubling down and splitting apply, but in addition a player automatically wins if their hand is a 21 or consists of 6 cards not exceeding a point value of 21 (known as a “Six Card Charlie”).

Robert Saucier, Galaxy Gaming's Chief Executive Officer noted, “Triple Attack Blackjack marks the first premium proprietary game we have introduced since Emperor's Challenge Pai Gow Poker and Three Card Split in 2008 and prior to that, Texas Shootout in 2002. Although our Bonus Jackpot System platform was a major accomplishment for us in 2009, we decided in 2010 to focus on considerably expanding our portfolio of casino table games. Triple Attack Blackjack is the first of a number of new game releases currently in development and expected to be released this year. It quite possibly could be one of the most exciting blackjack variations ever invented based upon early enthusiastic responses we have received from casino operators who witnessed a sneak preview of the game,” added Mr. Saucier.

About Galaxy Gaming

Headquartered in Las Vegas, Nevada, Galaxy Gaming (www.galaxygaming.com), is the world's second largest developer, manufacturer and distributor of casino table games including Lucky Ladies, Texas Shootout and Emperor's Challenge. In addition, it develops innovative and enhanced electronic wagering platforms such as its Bonus Jackpot System. Galaxy Gaming distributes its products to casinos throughout North America and on cruise ships worldwide.

Safe Harbor

This release contains certain "forward-looking statements" relating to the Company's business which can be identified by the use of terminology such as "believes", "expects", or similar expressions, which involve risks and uncertainties relating to product development, market acceptance, future capital requirements, competition and other factors that may cause actual results to be materially different from those described herein as anticipated, estimated, or expected. The Company disclaims any obligation to update or alter its forward-looking statements.

Contact:

Galaxy Gaming
Robert B. Saucier, CEO
702-939-3254

fax: 702-939-3255



AN OPEN LETTER TO SHAREHOLDERS

February 24, 2010

Dear Shareholders and Friends of Galaxy Gaming:



Yesterday, we issued a press release regarding the introduction of a new casino table game we call “Triple Attack Blackjack™.” The press release is attached to this email or you can access it [on-line here](#). Although no one can accurately predict the market acceptance of a new casino game, based upon early feedback, we think Triple Attack Blackjack could be another successful premium game for us. The release of this new game is significant in light of the following:

First of all, as I was quoted in the press release, it is our Company’s first new premium game since 2008. That’s not to say we weren’t busy in 2009. Indeed our major accomplishments for 2009 included becoming a public company in February, introducing and rolling out our Bonus Jackpot System beginning in March and last but not least, the opening of our Data Center in conjunction with Amazon.com last December.

Second, Triple Attack Blackjack represents the first of many new premium table games we expect to introduce this year. Why is that important? Well besides the obvious, as we increase the number of premium table games and side-bets, we will be able to offer our clients the opportunity to use Galaxy Gaming games exclusively on their casino floor. Currently only one other competitor can do that. This is the second most often request we receive from casino operators. (*Asking us to enter the card shuffler business is the first!*)

Third, Triple Attack Blackjack enables us to further leverage the success we are having with our Bonus Jackpot System™. All of our new game releases will incorporate a Bonus Jackpot System component, which as we have demonstrated previously, represents our highest revenue per table opportunity. In case you may have missed our previous press releases, we announced last month that we expanded our Bonus Jackpot System installations into California and received the requisite approvals necessary in Mississippi to begin installing there.

Briefly, here is how Triple Attack Blackjack is played...

At right on the next page is an example of the player’s wagering area. The basic concept of the game is actually easier than it looks. First, before any cards are dealt, players place their initial wager in the First Attack circle. Next, each player receives their first card and if they deem it to be favorable (such as an Ace) they have an opportunity to place a second wager equal to their first in the Second Attack circle. Then, the dealer’s first card is dealt face-up and the player now has another opportunity to bet again (in the Third Attack



circle) if they deem the dealer's card to be favorable (such as a six). This third wager is equal to their First Attack wager and may be made even if the Second Attack wager was not made. Typical blackjack rules such as doubling down and splitting apply, but in addition a player automatically wins if their hand is a 21 or consists of 6 cards not exceeding a point value of 21 (known as a "Six Card Charlie"). The two additional circles marked "Triple Match" and "Suited Royals" are optional side bets which pay the player's wager with odds. The circle at the top labeled "Bonus Jackpot" is actually the sensor for our Bet Tabulator System which is a component of our Bonus Jackpot System whereby a player can win a substantial jackpot for only a dollar.

So that's it for now. In the coming months we anticipate sharing with you more exciting news and events, such as more product introductions and further new market announcements. As always, we want to thank each of you for your continuing interest and investment in Galaxy Gaming.

Warmest regards,

Robert B. Saucier

Chief Executive Officer
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Note: You have been included on this e-mail notification list because either you directly requested to be included or a friend or business colleague nominated you. If you would prefer to not receive any additional investor information from us, just reply to this e-mail and simply insert the word "REMOVE" in the subject line. On the contrary, if you would like to nominate someone who you believe would be interested in receiving future reports, please reply and insert the caption "PLEASE ADD" in the subject line and then include that person's name and e-mail address in the body. Also, please be aware that other than using e-mail as a tool to communicate these messages to our shareholders, I typically do not monitor my e-mail and am unlikely to respond. Therefore, if you would like to contact me directly, I would be pleased to take your call at (702) 938-1734 or your fax at (702) 938-1735.

Forward Looking Statements

This letter contains certain "forward-looking statements" relating to the business of the Company which can be identified by the use of terminology such as "believes", "expects", or similar expressions. Such statements involve risks and uncertainties, including all business uncertainties relating to product development, marketing, market acceptance, future capital requirements, competition and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated, or expected. The Company

expressly disclaims any obligation to update or alter its forward-looking statements.