

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549  
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FORM 8-K  
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CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Act of 1934 Date of  
Report (Date of earliest event reported): December 16, 2004  
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SECURED DIVERSIFIED INVESTMENT, LTD.

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(Exact name of registrant as specified in its charter)

Nevada

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(State or other jurisdiction of incorporation or organization)

0-30653

80-0068489

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(Commission File Number)

(IRS Employer Identification No.)

5030 Campus Drive  
Newport Beach, California

92660

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(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code: (949) 851-1069  
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Item 5.02. Election of Directors.

At a Special Meeting held on December 16, 2004, the Board of Directors of Secured Diversified Investment, Ltd. increased the number of directors comprising the Board to seven members, resulting in two vacancies. The Board of Directors then unanimously elected Ron Robinson and Bruce Duquette as directors. As a result of their appointment and their status as independent directors, a majority of the Board of Directors is now comprised of independent directors.

Mr. Robinson previously served as a Director until October 5, 2004, and has agreed to serve again.

Mr. Duquette is newly appointed. Mr. Duquette is a Vice President and Financial Consultant with US Bancorp Investments and Insurance, Newport Beach, California and overseas financial investing in 22 US Bancorp branches in Orange, Los Angeles and Riverside counties. Mr. Duquette has been with US Bancorp in various positions since May 1999. Mr. Duquette holds Series 7, 63 and 66 licenses from the National Association of Securities Dealers, as well as a Real Estate Brokers License in California. Neither director was elected to serve on any committee of the Board.

All directors of the Company receive an initial grant of options to purchase 500,000 shares of Common Stock at the current fair market value. Such options vest 25% immediately and the remainder in equal quarterly installments over a three-year period. Mr. Robinson has been previously awarded such a grant and his options will continue as if his service as a Director was never interrupted. Mr. Duquette will receive an initial grant of options 500,000 shares.

The Company does not have, has not had during the preceding two years and does not propose any transaction in which either Mr. Robinson or Mr. Duquette has any material direct or indirect material interest.

A copy of the press release announcing the elections is

attached as Exhibit 99.1.

Item 5.03 Amendment of Bylaws.

In connection with the appointment of two new directors, the Board of Directors amended the Bylaws to increase the number of directors to seven persons.

Item 9.01 Exhibits

Exhibit 99.1 Press Release.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 20, 2004

SECURED DIVERSIFIED INVESTMENT, LTD.

By: /s/ LUIS LEON

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Luis Leon, Chief Executive Officer

SECURED DIVERSIFIED INVESTMENT LTD. ANNOUNCES APPOINTMENT OF TWO  
INDEPENDENT DIRECTORS

NEWPORT BEACH, CA- December 20, 2004 - Secured Diversified Investment, Ltd. (OTC Bulletin Board: SCDI), a diversified real estate holding and financial services company, today announced that the Board of Directors has increased the number of directors to seven and has appointed two independent directors, Ron Robinson and Bruce E. Duquette. Mr. Robinson had previously served as a Director until October 5, 2004, when he resigned. Mr. Robinson has since agreed to re-join the Board.

Mr. Duquette is a Vice President and Financial Consultant to US Bancorp Investments and Insurance and is licensed as a real estate broker and to sell securities. Mr. Duquette has substantial experience in real estate acquisition and financing.

Clifford L. Strand, President of the Company, stated, "We are extremely pleased to welcome Ron Robinson and Bruce Duquette to the Board of Directors. We are grateful that Ron Robinson has agreed to return and continue providing us his valuable insight and judgment. Bruce Duquette's experience in all aspects of real estate transactions, and his independent judgment will be very valuable to management."

ABOUT SECURED DIVERSIFIED INVESTMENT, LTD.

Secured Diversified Investment, Ltd. is a diversified real estate holding and financial services company. It is diverse in its industry segment by acquiring and owning/managing office buildings, shopping centers, hotels, apartment buildings and self storage buildings. The company intends to build a portfolio of income generating assets that will be, as a whole, less sensitive to economic downturns in any particular region of the United States or in any particular industry. Presently, the focus is on acquiring properties valued in the \$5-20 million range.

For additional information please visit the company's website: [www.sdiltd.net](http://www.sdiltd.net).

Note: Certain statements in this news release may contain "forward looking" information within the meaning of Rule 175 under the Securities Act of 1933 and Rule 3b-6 under the Securities Act of 1934 and are subject to the safe harbor created by those rules. There can be no assurance that such forward-looking statements will be accurate and actual results and future events could differ materially from those anticipated in such statements.

For further information, please contact: Mark Taggatz of Secured Diversified Investment, Ltd., +1-760-329-4304 or email: [taggatz@earthlink.net](mailto:taggatz@earthlink.net).

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