

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

NOTIFICATION OF LATE FILING

Commission File Numbers:0-30653

(Check One):

- Form 10-K and  Form 10-KSB  Form 20-F  Form 11-K  
 Form 11-K  Form 10-Q and Form 10-QSB  Form N-SAR

For the Period Ended December 31, 2002

- Transition Report on Form 10-K  
 Transition Report on Form 20-F  
 Transition Report on Form 11-K  
 Transition Report on Form 10-Q  
 Transition Report on Form N-SAR

For the Transition Period Ended: December 31, 2002

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NOTHING IN THIS FORM SHALL BE CONSTRUED TO IMPLY THAT THE  
COMMISSION HAS VERIFIED ANY INFORMATION CONTAINED HEREIN

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If the notification relates to a portion of the filing checked above,  
identify the Item(s) to which the notification relates:

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PART I - REGISTRANT INFORMATION

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Secured Diversified Investment, Ltd.

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Full Name of Registrant

N/A

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Former Name if Applicable

1000 Quail Street, Suite 190

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Address of Principal Office (Street and Number)

Newport Beach, California 92660

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City, State and Zip Code

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PART II - - RULES 12b25 (b) and (c)

If the subject report could not be filed without reasonable effort or  
expense and Secured Diversified Investment, Ltd. seeks relief pursuant to  
Rule 12b25 (b) the following should be completed. (Check box if  
appropriate).

- (a) The reasons described in reasonable detail in Part III of  
this form could not be eliminated without unreasonable  
effort or expense;
- (b) The subject annual report, semi-annual report, transition  
report on Form 10-K, 20-F, 11-K or Form N-SAR, or portion  
thereof, will be filed on or before the fifteenth calendar  
day following the prescribed due date; or the subject  
quarterly report or transition report on Form 10-Q, or  
portion thereof will be filed on or before the fifth  
calendar day following the prescribed due date; and

- [ ] (c) The accountant's statement or other exhibit required by Rule 12b-25 (c) has been attached if applicable.

PART III - - NARRATIVE

State below in reasonable detail the reasons why the Form 10-K and Form 10-KSB, 20-F, 11-K, 10-Q and Form 10-QSB, N-SAR, or the transition report or portion thereof, could not be filed within the prescribed time period. (ATTACH EXTRA SHEETS IF NEEDED).

Secured Diversified Investment, Ltd. has been unable to complete the preparation of its transitional financial statements due to delays in gathering information required to complete the preparation of financial statements.

PART IV - - OTHER INFORMATION

1. Name and telephone number of persons to contact in regard to this notification.

Richard T. Ludlow	(801)	355-1341
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(Name)	(Area Code)	(Telephone Number)

2. Have all other periodic reports required under Section 13 or 15 (d) of the Securities and Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that Secured Diversified Investment, Ltd. was required to file such report be filed? If answer is no, identify report(s).

Yes       No

3. Is it anticipated that any significant change in results or operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?

Yes       No

If so attach an explanation of the anticipated change, both narratively and quantitatively, and, if separate, state the reasons why a reasonable estimate of the results cannot be made.

Secured Diversified Investment, Ltd.  
(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date: April 1, 2003      By: /S/ Clifford L. Strand

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Clifford L. Strand, Chief Executive Officer

INSTRUCTION: The form may be signed by an executive officer of Secured Diversified Investment, Ltd. or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of Secured Diversified Investment, Ltd. by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of Secured Diversified Investment, Ltd. shall be filed with the form.

ATTENTION

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INTENTIONAL MISSTATEMENTS OR OMISSION OF FACT CONSTITUTE FEDERAL  
CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)

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