

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * LIPPARELLI MARK A			2. Issuer Name and Ticker or Trading Symbol Galaxy Gaming, Inc. [GLXZ]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/09/2019					
6767 SPENCER STREET								
(Street)			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
LAS VEGAS, NV 89119								
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/06/2019		Z		1,269,161 (1)	D	(1)	1,239,250	D	
Common Stock	06/09/2019		M		225,000 (2)	A	(2)	1,464,250	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Option	(2)	06/09/2019		M		225,000		(2)	(2)	Common stock	225,000	(2)	150,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LIPPARELLI MARK A 6767 SPENCER STREET LAS VEGAS, NV 89119	X			

Signatures

/s/ Mark A. Lipparelli	06/11/2019
--Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Effective September 22, 2017, Triangulum Partners, LLC ("Triangulum"), entered into a Voting and Dispositive Control Transfer Agreement (the "VDCTA") with the Reporting Person, pursuant to which Triangulum transferred voting and dispositive control over 1,269,161 shares of common stock of Galaxy Gaming, Inc., held by Triangulum. Pursuant to the terms of the VDCTA, upon the expiration of the term of the VDCTA, all control rights, including all voting and dispositive rights, relating to the shares will revert and return to Triangulum. The

(1) VDCTA and the transaction are described more fully in a Current Report on Form 8-K filed by Galaxy Gaming, Inc., on September 27, 2017. On May 6, 2019, Galaxy Gaming redeemed all of the shares held by Triangulum, redeeming all shares held under the VDCTA. The redemption is more fully described in a Current Report on Form 8-K filed by Galaxy Gaming, Inc., on May 9, 2019.

Options for 37,500 shares granted in each option issuance were previously issued on September 30, 2014 (\$0.39 exercise price); December 31, 2014 (\$0.39 exercise price); March 31, 2015 (\$0.30 exercise price); September 30, 2015 (\$0.24 exercise price); March 31, 2016 (\$0.22 exercise price); and June 30, 2016 (\$0.31 exercise price). Options were issued in

(2) connection with the Reporting Person's service as a consultant to the Issuer's Board of Directors. All options were exercisable on the date of grant and expire five years from the date of grant. This transaction represents an exercise of the referenced options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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