

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): May 1, 2017



GALAXY GAMING, INC.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation)

000-30653	20-8143439
(Commission File Number)	(I.R.S. Employer Identification No.)

6767 Spencer Street

Las Vegas, Nevada 89119

(Address of principal executive offices)

(702) 939-3254

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01 Entry into a Material Definitive Agreement

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

Effective May 1, 2017, the Board of Directors of Galaxy Gaming, Inc. (the “Company”) approved the appointment of Harry C. Hagerty (“Mr. Hagerty”) as the Company’s Chief Financial Officer, Secretary and Treasurer. Mr. Hagerty will also be the Company’s Principal Financial Officer. Mr. Hagerty replaces Robert Saucier who has served as interim Chief Financial Officer since December 31, 2016.

Mr. Hagerty joined the Company in February 2017 as a financial consultant to the Company. From March 2002 through May 2004, Mr. Hagerty served as CFO of Caesars Entertainment, Inc. and from July 2004 through July 2007, Mr. Hagerty served as CFO of Global Cash Access Holdings, Inc. Mr. Hagerty serves as President and CFO of Sightline Payments, LLC, a privately-held company that is innovating payment systems for gaming systems, and has served in such capacity since December 2011. None of these parties is an affiliate of the Company.

In connection with his appointment, on May 1, 2017 the Company entered into an employment agreement (the “Agreement”) with Mr. Hagerty. The term of the Agreement continues through April 30, 2020. Pursuant to the Agreement, Mr. Hagerty shall receive a base salary of \$120,000 and be eligible for bonuses if and as approved by the Compensation Committee of the Company’s Board of Directors. In addition, pursuant to the Agreement, Mr. Hagerty will be granted an option to purchase 400,000 shares of the Company’s common stock at a price per share of \$0.60, subject to vesting and other conditions.

This disclosure does not purport to list all of the provisions of the Agreement, which will be filed as an exhibit to the Company’s quarterly report on Form 10-Q for the fiscal quarter ended March 31, 2017.

There are no family relationships between Mr. Hagerty and any director or executive officer of the Company that are required to be disclosed pursuant to Item 401(d) of Regulation S-K. There are no related party transactions involving the Company that are required to be disclosed pursuant to Item 404(a) of Regulation S-K related to Mr. Hagerty.

Item 8.01 Other Events

On May 3, 2017, the Company issued a press release announcing the appointment of Mr. Hagerty as the Company’s Chief Financial Officer. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

<u>Exhibit</u>	<u>Description</u>
99.1	Press release dated May 3, 2017

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: May 3, 2017

GALAXY GAMING, INC.

B / _____ y s : /
C R o h i b

4822-3427-2829.v1
4834-9438-8295

Harry Hagerty Joins Galaxy Gaming as Chief Financial Officer

LAS VEGAS, May 03, 2017 (GLOBE NEWSWIRE) -- Galaxy Gaming, Inc. (OTC:[GLXZ](#)), the world's largest independent developer, manufacturer and distributor of casino table games and enhanced casino systems, announced today that Harry C. Hagerty has joined the Company in the position of Chief Financial Officer. In that capacity, Mr. Hagerty will be responsible for the all financial functions of the Company. In addition, Mr. Hagerty will oversee Compliance, IT and Human Resources.

Mr. Hagerty has had a long career in finance and the gaming industry. He served as investment banker covering the gaming and lodging industries and was CFO of Caesars Entertainment, Inc. and Global Cash Access Holdings, Inc., both NYSE-listed gaming companies. He was a founder of and currently serves as an officer and director of Sightline Payments, LLC, an innovator in payment systems for gaming companies.

"We are very excited to have Harry join the Galaxy team," said Galaxy's Chief Executive Officer, Robert Saucier. "His background and experience will be instrumental in helping us grow while meeting the expectations of our various stakeholders, including regulators, investors and fellow employees."

"I am excited as well," commented Mr. Hagerty. "Galaxy has been growing nicely over the last few years and has completed some significant corporate transactions. However, I strongly believe that the Company's best days are ahead of it, and I look forward to working with my Galaxy colleagues to realize that future."

About Galaxy Gaming

Headquartered in Las Vegas, Nevada, Galaxy Gaming (galaxygaming.com) develops, manufactures and distributes innovative proprietary table games, state-of-the-art electronic wagering platforms and enhanced bonus systems to land-based, riverboat, cruise ships and online casinos worldwide. Through its iGaming partner Games Marketing Ltd., Galaxy

Gaming licenses its proprietary table games to the online gaming industry. The Company is also expanding its global presence through its partnership with WPT Enterprises, Inc., owner of the World Poker Tour.

Contact:

Galaxy Gaming

Dona Cassese

(702) 939-3254

Source: Galaxy Gaming, Inc.